

Agency 104

**Economic and Revenue Forecast Council****Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
<b>2003-05 Expenditure Authority</b>	5.2	1,044		1,044
<b>Total Maintenance Level</b>	5.2	1,073		1,073
Difference		29		29
Percent Change from Current Biennium	0.0%	2.8%		2.8%
<b>Performance Changes</b>				
General Inflation		(2)		(2)
<b>Subtotal</b>		(2)		(2)
<b>Total Proposed Budget</b>	5.2	1,071		1,071
Difference		27		27
Percent Change from Current Biennium	0.0%	2.6%		2.6%
<b>Total Proposed Budget by Activity</b>				
Revenue Forecasting	5.2	1,071		1,071
<b>Total Proposed Budget</b>	5.2	1,071		1,071

**ACTIVITY DESCRIPTIONS****Revenue Forecasting**

The Economic and Revenue Forecast Council is an independent body that prepares revenue and economic forecasts for the Governor and the Legislature. It monitors changes in the economic outlook throughout the year to anticipate shifts in revenue collections. This allows the legislative and executive branches to plan for the most likely revenue projections in preparation of the state budget.